



COVID-19 Loans

Presented by: Ellen Kirton
Oro Valley Chamber of Commerce
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Ellen Kirton

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PCC Small Business Development Center

- **Funded primarily by: SBA, PCC, AZ Commerce Authority**
- **This enables us to provide no cost one on one counseling for small businesses, especially now with the Covid-19 crisis**
- **We serve Pima and Santa Cruz County**



The SBDC Team

- **Ellen Kirton, Director (and Consultant)**
- **Karen Burns, Sr. Business Analyst**
- **Rick Loveland, Sr. Business Analyst**
- **Cheli Martinez, Administrative Assistant**



Disaster Recovery Loans

- Emergency Economic Injury Grants – Disaster Relief Loans
- Paycheck Protection Program Loans
- Emergency Economic Injury Grants \$10K
- Funded by the SBA
- \$10,000 Bridge loans available
- Kiva loans up to \$15K through CDFIs/and Growth Partners



U.S. Small Business
Administration

LOANS



Disaster Relief Loans

- 1) Apply online or by mail
- 2) Early Stage companies included
- 3) No tax returns, sign 4506
- 4) Reimburses expenses ONLY
- 5) One year deferment on payments
- 6) \$10K bridge loan available



Important!

- **Complete, complete, complete**
- **Estimate losses**
- **Collateral required, if you have it, they will take it!**
- **No duplications**



Paycheck Protection Program PPP

- Includes in business as of 2/15/20, small business and 501-C3/19, franchisees
- Funded by the Treasury through banks 4-3-20
- 2nd Tier Lenders and Community Lenders ie: 504 Program
- What are lenders looking for from the client?
- When is the right time to work with the SBDC?
- Go to approved lender websites for applications, name your lender
- No traditional underwriting



PPP Continued

- **1) Covering cost of retaining employees**
- **2) Forgiveness up to 8 weeks of payroll, 6-30-20**
- **3) 100% federally guaranteed**
- **4) No SBA fees**
- **5) 6 months deferral (payments) available**
- **6) Who is making these loans, how do I access?**



Both?

- Yes, companies can apply for both, no duplications
- Where can I find help?

– The SBDC:

- Contact amartinez276@pima.edu
- 520-206-4580
- Note that you were on this webinar



Email



Questions



Both?

- Yes, companies can apply for both, no duplications
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COVID-19 Loans concluded Questions: Chat

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